Message Text

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PAGE 01 OECD P 05741 122343Z

61/45

ACTION EUR-12

INFO OCT-01 ISO-00 SSO-00 INRE-00 AID-05 CEA-01 CIAE-00

COME-00 EB-07 EA-06 FRB-03 INR-07 IO-10 NEA-09

NSAE-00 OPIC-03 SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01

OMB-01 STR-01 AGR-05 XMB-02 SS-15 NSC-05 L-02 NSCE-00

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CORRECTEDCOPY (PARA 2 LINE 2)

E.O. 11652: N/A TAGS: ETRD, OECD

SUBJECT: XCSS: SECRETARIAT PREPARATION FOR

COMMODITIES DISCUSSIONS

- 1. DEPSECGEN WOOTTON HAS INFORMED US SECRETARIAT WILL CIRCULATE INFORMAL PAPER ON POSSIBLE OECD ACTION ON INDUSTRIAL RAW MATERIALS FOR MARCH 10 RESTRICTED MEETING, BUT HAS NOT DECIDED WHETHER TO CIRCULATE FORMAL PAPER FOR FULL MEETING MARCH 11-12.
- 2. TEXT OF DRAFT PAPER FOLLOWS BY SEPTEL. IT IS ESSENTIALLY BASED ON IDEAS REPORTED IN OECD 2812, IN PARTICULAR POSSIBILITY THAT OECD COUNTRIES COULD FIND IT IN OWN INTEREST TO TAKE "EMERGENCY ACTION" TO BUILD UP NATIONAL STOCKPILES OF IMPORTANT COMMODITIES IN ORDER TO PUT FLOOR UNDER PRICES AND MAINTAIN INVESTMENT INCENTIVES AT REASONABLE LEVEL, AND AT SAME TIME IMPROVE ATMOSPHERE FOR DIALOGUE BETWEEN INDUSTRIAL AND DEVELOPLIMITED OFFICIAL USE

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PAGE 02 OECD P 05741 122343Z

ING COUNTRIES. IN PRACTICAL TERMS THIS MIGHT INVOLVE

"DECLARATION OF INTENT" OR "PLEDGE" BY OECD COUNTRIES TO UNDERTAKE UNILATERAL BUT COORDINATED STOCKPILING ACTIONS AND/OR PARTICIPATE IN NEGOTIATION OF AD HOC EMERGENCY COMMODITY AGREEMENTS BETWEEN PRODUCERS AND CONSUMERS IN APPROPRIATE CASES.
TURNER

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: COMMODITIES, MEETINGS, INVESTMENTS

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Disposition Authority: MorefiRH
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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
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Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION EUR Original Classification: LIMITED OFFICIAL USE

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Review Authority: MorefiRH Review Comment: n/a Review Content Flags: Review Date: 13 MAY 2003

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Review History: RELEASED <13 MAY 2003 by ElyME>; APPROVED <19 MAY 2003 by MorefiRH>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

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Subject: XCSS: SECRETARIAT PREPARATION FOR COMMODITIES DISCUSSIONS TAGS: ETRD, OECD, XCSS
To: STATE

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